GCSE Business Studies Learning Journey

OAK ACADEMIES TRUST

Complete EXAMS

Revise for exams

Results Day

FINAL REVISION

The interdependent nature of business:
- The interdependent nature of business operations, finance, marketing and human resources
-How these interdependencies underpin business decision making
- The impact of risk and reward - the use of financial information in measuring and understanding business performance and decision making

Globalisation:
- The concept of globalisation
- -The impact of globalisation on businesses

Economic Climates:
- Economic climate and its impact on businesses

End of Unit Test

Unit 7

PPE Paper 1/2

Quality of Goods and Services:
-The concept of quality
-Methods of ensuring quality
-The importance of quality in both the production of goods and the provision of services

Working *with suppliers:*
- The role of procurement
- The impact of logistical and supply decisions on businesses

Consumer Law:
- Impact of consumer law on businesses

Production Process:
-Different production processes and their impact on businesses
-The influence of technology on production and the impact on businesses

External Environment

End of Unit Test

Ethical & Environmental Influences:
- Environmental and Ethical considerations and their impact on businesses

Business Location:
- Factors influencing business location

The sales process and Customer Service:
- Methods of selling
- The influence of e-commerce
- The importance of good customer service including after-sales service
- The contribution of product knowledge and customer engagement to good customer service

Operations

PPE Paper

Sources of Finance:
- The reasons businesses need finance
- Ways of raising finance
- How and why different sources of finance are suitable for new and established businesses

Break-even:
-The concept of break-even
-Simple calculation of break-even quantity
-The usefulness of break-even

YEAR 11

Finance

End of Unit Test

PPE Paper 1

Paper 1 Revision

The Role of the Finance Function
- The purpose and influence of the finance function on business activity

Revenue, Costs, Profit and Loss:
-The concept of revenue, costs and profit and loss
-Different costs in operating a business
- Calculation for Revenue, Profit/Loss, interpretation of profitability ratios and Average Rate of Return

Cash and Cash Flow:
-The importance of cash
- The difference between cash and profit
• The completion and usefulness of cash flow forecasting

End of Unit Test

Motivation and Retention:
-Financial methods and Non-financial methods of motivation
-Importance of employee motivation and retention

Recruitment and Selection:
-Why businesses recruit
-The use of different recruitment methods
- Methods of selection

Employment Law:
- Impact of current legislation on recruitment and employment

Training and Development:
-Different training methods
-Why businesses train their workers
-Staff development
-The benefits of staff development

Communication in Business:
-Ways of communicating in a business
- Importance of business communications
-Digital communication

Organisational Structures:
-Different organisational structures
-The terminology of organisation charts
-Why businesses have different organisational structures
-Ways of working

The Role of HR:
-Purpose of human resources in business

People

Market research:
-Purpose of market research
-Primary and Secondary research methods
-How appropriate different methods are
- Use and interpretation of qualitative and quantitative data

Marketing

End of Unit Test

Business Growth:
-Organic growth
-External growth

End of Unit Test

The Role of Marketing:
- The purpose of marketing within business

Market Segmentation:
- Use of segmentation to target customers

Place Product Price Promotion

Marketing Mix:
- Use of the marketing mix to inform and implement business decisions
- Interpretation of market data

Aims and Objectives:
-Aims and objectives of business
-How and why objectives might change
-Why different businesses have different objectives

Business Planning:
-Purpose of planning
-Role, importance and usefulness of a business plan

Stakeholders in Business:
-Roles and objectives of internal and external stakeholders
-Effect business activity has on stakeholders
-Effect stakeholders have on business

Business Ownership:
- The different types of business ownership
- Limited liability
- Suitability of differing types of ownership

Enterprise and Entrepreneurship:
-Purpose of business activity
-Characteristics of an entrepreneur
-Risk and reward

Business Activity

YEAR 10

welcome